

## WAYS OF GIVING

From the very beginning, Wing Haven has relied on private gifts to sustain and enhance their level of excellence. These contributions - and the income from them - will continue to be critical as Wing Haven strives to meet its mission despite increasing costs. In addition to satisfying philanthropic goals, your gift to Wing Haven can offer significant financial planning opportunities. Of the many benefits, perhaps the greatest is the income tax charitable deduction, which reduces your tax burden. Another advantage is the avoidance of capital gains tax on transfer of appreciated assets. Many gifting vehicles have estate-planning benefits as well.

Thoughtful giving requires careful planning. There are many ways to support Wing Haven, and it is important for you to find the method that accomplishes your wishes. We hope this information will be helpful in structuring the most appropriate gift for your individual situation. We encourage you to consult with your financial advisor regarding specific tax advantages, as we are not licensed to advise. Gifts subject to review as outlined in the Wing Haven Gift Acceptance Policy.

### **GIFTS OF CASH**

The simplest way to make a gift to Wing Haven is to write a check. Consult with your financial advisor on the specific benefits of a cash gift. Cash gifts are considered transferred on the date they are hand-delivered or received by Wing Haven.

### **GIFTS OF SECURITIES**

Giving stocks and bonds that have increased in value provides even greater tax benefits than giving cash. Not only is the market value of the securities deductible (subject to applicable limitation), but you also avoid paying the capital gains tax on the appreciation. The easiest way to transfer securities is to contact the Development Office at 704.331.0664. When the securities are transferred to Wing Haven's account, Wing Haven will communicate its wishes to immediately sell all stocks or bonds. A gift of securities is considered complete when the shares are received into the Wing Haven account. Wing Haven's brokerage account is with Charles Schwab. Account # 4594-5535 DTC 0164, code 40.

### **GIFTS OF PROPERTY**

A gift of real estate to Wing Haven provides a charitable deduction for the full fair market value of the gift - up to 30 percent of your adjusted gross income. Before making a gift of tangible personal property, however, please consult with Wing Haven to confirm that your gift can be used as you wish while also meeting the guidelines for gifts to Wing Haven, outlined in our Gift Acceptance Policy.

## **BEQUESTS**

A gift through one's will is perhaps the most popular form of a planned gift and these donors will be recognized as members of The Clarkson Society. Such gifts may enable a donor to make a significant contribution to Wing Haven that was not possible during his or her lifetime. As with lifetime gifts, a bequest to Wing Haven may be unrestricted, providing Wing Haven the flexibility to meet its needs as they arise, or a specific purpose may be designated for the use of your bequest. Testamentary gifts to Wing Haven are typically deductible for estate tax purposes and may be made in two ways.

**Specific Bequest:** You may stipulate that a certain percentage of your estate, or a certain dollar amount be given to Wing Haven.

**Residuary Bequest:** You may state that a portion of your estate be given to Wing Haven after specific amounts are distributed to other beneficiaries.

## **GIFTS OF LIFE INSURANCE**

Life insurance may permit the donor to make a substantial gift for a relatively modest annual outlay. A gift of a fully paid life insurance policy also may be a handsome gift without any immediate out-of-pocket cost. Consult with your financial advisor regarding your personal desires.

## **GIFTS OF IRA'S AND 401 (K) PLANS**

These plans allow donors to delay payment of taxes on money they save for future use. These retirement funds then grow tax free until the time of withdrawal. Such plans have proven to be a very popular way to help secure one's financial future and that of their loved ones. But did you know that retirement plan assets can also make a great gift to charity? While such assets are often overlooked as potential charitable gifts, they can be a convenient, tax-favored giving option for charitable minded individuals.

How do I make a charitable gift from what might remain in my retirement plan? It is a simple process. Ask the administrator of your plan for a Change of Beneficiary form. You can then designate Wing Haven as a beneficiary to receive all or a portion of your retirement plan assets under whatever conditions you stipulate. There is normally no charge for making a beneficiary change.

**Qualified Charitable Distribution:** Generally, a qualified charitable distribution is an otherwise taxable distribution from an IRA (other than an ongoing SEP or SIMPLE IRA) owned by an individual who is age 70½ or over that is paid directly from the IRA to a qualified charity. Your qualified charitable distributions can satisfy all or part the amount of your required minimum distribution from your IRA. Qualified charitable distributions are allowed per individual up to \$100,000 or \$200,000 per couple. Ask your financial advisor if this is the right thing for you.



## GIVING IS EASY - WING HAVEN LEGACY CAMPAIGN

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### Giving Cash

Always reference the Wing Haven Endowment or Legacy Campaign and include your name.

By ACH Transfer:      Transfer assets directly from your bank account to ours  
                                  Truist Bank (d/b/a Branch Banking & Trust Co)  
                                  Account Name: Wing Haven Foundation  
                                  Bank Routing Number (ABA): 053101121  
                                  Account Number: 1340019444766

By Check:                You may send a check to our office.  
                                  Make checks payable to: Wing Haven Foundation  
                                  260 Ridgewood Avenue  
                                  Charlotte, NC 28209

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### Giving From a Foundation for the Carolinas Donor Advised Fund

Foundation for the Carolinas (FFTC) fundholders can make an interfund transfer request to the Wing Haven endowment also held at FFTC. Please specify:

Fund Number: 3130                      Fund Name: Wing Haven Foundation Fund

Contact your FFTC Relationship Manager or Donor Relations ([donorrelations@fftc.org](mailto:donorrelations@fftc.org)) for assistance or use the MyFFTC fundholder portal.

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### Giving from other Donor Advised Funds

You may send money from a donor advised fund at another institution. Include your name and reference Legacy Campaign in the memo line.

Make checks payable to: Wing Haven Foundation  
260 Ridgewood Avenue  
Charlotte, NC 28209

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### Giving Securities

For the most efficient delivery of stock, please direct your broker to deliver to the Wing Haven Foundation brokerage account at Charles Schwab.

<u>BROKERAGE FIRM</u>	<u>ACCOUNT</u>	<u>ACCOUNT #</u>	<u>DTC#</u>
Charles Schwab	Wing Haven Foundation	4594-5535	0164, code 40

**Please Note: Donor's instructions to a broker to make a transfer are not sufficient to complete a gift.** Please contact Susan Evans at [susan@winghavengardens.org](mailto:susan@winghavengardens.org) or 704.331.0664 ext. 108 prior to asset delivery to ensure proper and timely credit of your gift or to coordinate transfer of mutual fund shares. Trade fees are charged by the broker and passed through the receiving fund.

Please consult a tax advisor regarding tax implications of your gift. Wing Haven Foundation Tax ID: 56-1014180